The University of Missouri-St. Louis (UMSL) is the largest public research university in eastern Missouri, with nearly 17,000 students. It provides excellent learning experiences and leadership opportunities to a diverse student body whose influence on the region upon graduation is immense. While UMSL graduates can be found in all 50 states and 63 countries, their greatest impact is felt in the St. Louis area, where more than 70,000 UMSL alumni call the region home.

UMSL’s Impact on Missouri in FY17

UMSL generated more than $363 million in economic impact for the state, which represents direct spending in Missouri ($155 million) and indirect spending that occurred as a result of the presence of UMSL ($208 million).

UMSL directly supported 2,872 full-time and part-time jobs throughout the state in FY17, and campus spending supported additional indirect jobs. In total, the presence of UMSL supported 4,635 jobs in Missouri.

UMSL’s total of $14.8 million in-state and local tax revenue reflects direct and indirect/induced tax payments throughout Missouri.

Creating successful startups and developing game-changing, energy-related technologies is the ultimate goal of the second installment of Ameren Accelerator – an innovative public-private partnership involving Ameren Corporation, University of Missouri–St. Louis, University of Missouri System and Capital Innovators. Through this program, select entrepreneurs receive $100,000 in seed capital, intensive mentoring, technical assistance, facilities and networking connections.

“Through the Ameren Accelerator, we’ve been able to identify and support startups and innovations that have the potential to make a lasting, positive impact for our customers and our industry, while bringing new jobs to our region,” Ameren Chairman, President and CEO Warner Baxter said.

For the inaugural cohort, the Ameren Accelerator attracted more than 200 applications from startups representing 23 states and 31 countries. Seven companies were selected. Up to 10 UMSL students will again have an opportunity to work directly with the startups during the 2018 program.